

**AJCON GLOBAL SERVICES LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020**

(Rs. In Lacs)

PARTICULAR	STANDALONE						CONSOLIDATED					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 a) Revenue from Operations</b>												
Fees & Brokerage income	105.48	55.87	117.53	161.35	221.98	499.02	105.48	55.87	117.53	161.35	221.98	499.02
Sale of Products	2,460.24	311.59	676.04	2,771.84	900.16	2,182.60	2,460.24	311.59	676.04	2,771.84	900.16	2,182.60
Net Gain on fair value change	85.54	126.73	2.41	212.27	2.41	18.98	85.56	126.75	2.41	212.30	2.41	18.99
Other Operating Income	(3.12)	9.99	0.45	6.87	0.63	(29.61)	(3.12)	9.99	0.46	6.87	0.65	(29.57)
Interest income		-	-	-	-	-	27.81	29.96	36.99	57.78	69.25	115.62
<b>Total Revenue from Operation</b>	<b>2,648.14</b>	<b>504.18</b>	<b>796.43</b>	<b>3,152.32</b>	<b>1,125.18</b>	<b>2,671.00</b>	<b>2,675.98</b>	<b>534.16</b>	<b>833.42</b>	<b>3,210.13</b>	<b>1,194.46</b>	<b>2,786.66</b>
<b>b) Other Income</b>	1.58	3.25	1.96	4.83	7.68	13.83	1.67	6.36	17.35	8.03	45.85	55.73
<b>Total Revenue (a + b)</b>	<b>2,649.73</b>	<b>507.43</b>	<b>798.39</b>	<b>3,157.15</b>	<b>1,132.86</b>	<b>2,684.83</b>	<b>2,677.64</b>	<b>540.52</b>	<b>850.77</b>	<b>3,218.16</b>	<b>1,240.31</b>	<b>2,842.39</b>
<b>2 Expenditure</b>												
a) Cost of Sales	2,457.94	294.40	676.40	2,752.33	896.80	2,189.30	2,457.94	294.40	676.40	2,752.33	896.80	2,189.30
b) Net Loss on fair value change	-	-	-	-	61.87	222.30	-	-	0.69	-	62.56	223.33
c) Employee Benefit Expenses	49.59	43.80	52.86	93.39	109.69	204.17	53.20	47.41	62.15	100.62	128.57	237.75
d) Depreciation and Amortization	10.23	10.22	10.09	20.45	20.11	40.41	10.23	10.22	10.09	20.45	20.11	40.41
e) Finance Cost	18.06	14.60	16.98	32.66	33.88	63.49	31.17	29.63	35.19	60.80	69.03	123.10
f) Administrative & Other Expenses	68.63	65.19	31.70	133.82	70.27	121.47	74.01	68.15	39.69	142.16	95.86	180.31
<b>Total Expenditure</b>	<b>2,604.44</b>	<b>428.21</b>	<b>788.03</b>	<b>3,032.65</b>	<b>1,192.62</b>	<b>2,841.14</b>	<b>2,626.54</b>	<b>449.81</b>	<b>824.20</b>	<b>3,076.35</b>	<b>1,272.92</b>	<b>2,994.20</b>
<b>3 Profit/(Loss) before Exceptional item (1-2)</b>	<b>45.29</b>	<b>79.22</b>	<b>10.36</b>	<b>124.51</b>	<b>(59.77)</b>	<b>(156.31)</b>	<b>51.10</b>	<b>90.71</b>	<b>26.57</b>	<b>141.81</b>	<b>(32.61)</b>	<b>(151.80)</b>
4 Exceptional Item	-	-	-	-	-	-	-	-	-	-	-	-
<b>5 Profit/(Loss) before Extra-ordinary items (3-4)</b>	<b>45.29</b>	<b>79.22</b>	<b>10.36</b>	<b>124.51</b>	<b>(59.77)</b>	<b>(156.31)</b>	<b>51.10</b>	<b>90.71</b>	<b>26.57</b>	<b>141.81</b>	<b>(32.61)</b>	<b>(151.80)</b>
6 Tax Expenses	6.50	11.57	1.57	18.07	1.57	1.40	7.82	13.29	5.79	21.12	8.64	2.61
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>38.79</b>	<b>67.65</b>	<b>8.79</b>	<b>106.44</b>	<b>(61.34)</b>	<b>(157.71)</b>	<b>43.28</b>	<b>77.42</b>	<b>20.78</b>	<b>120.69</b>	<b>(41.26)</b>	<b>(154.42)</b>
8 Minority Interest (-)	-	-	-	-	-	-	1.55	1.47	1.01	3.03	2.69	0.59
<b>9 Net Profit after minority interest (7-8)</b>	<b>38.79</b>	<b>67.65</b>	<b>8.79</b>	<b>106.44</b>	<b>(61.34)</b>	<b>(157.71)</b>	<b>41.72</b>	<b>75.94</b>	<b>19.77</b>	<b>117.67</b>	<b>(43.94)</b>	<b>(155.01)</b>
<b>10 Other Comprehensive Income</b>												
a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income for the period (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Total Comprehensive Income (9+10)</b>	<b>38.79</b>	<b>67.65</b>	<b>8.79</b>	<b>106.44</b>	<b>(61.34)</b>	<b>(157.71)</b>	<b>41.72</b>	<b>75.94</b>	<b>19.77</b>	<b>117.67</b>	<b>(43.94)</b>	<b>(155.01)</b>
12 Paid up equity share capital ( face value Rs. 10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
<b>13 Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)</b>												
Basic & Diluted	0.63	1.11	0.14	1.74	(1.00)	(2.58)	0.68	1.24	0.32	1.92	(0.72)	(2.53)

# AJCON GLOBAL SERVICES LIMITED

## Standalone Balance Sheet As at September 30, 2020

(Rs.in Lacs)

Particulars	As at September 30, 2020	As at March 31, 2020
<b>ASSETS</b>		
<b>1. Financial Assets</b>		
(a) Cash and cash equivalents	61.60	25.12
(b) Bank balance other than (a) above	61.64	61.64
(c) Receivables		
(I) Trade receivables	117.55	200.28
(II) Other receivables	0.00	0.00
(d) Loans	118.72	143.65
(e) Investments	315.27	315.27
(f) Other financial assets	211.20	204.48
Sub-total	<b>885.97</b>	<b>950.45</b>
<b>2. Non-Financial Assets</b>		
(a) Current tax assets (net)	0.00	0.00
(b) Deferred tax assets (net)	0.00	0.00
(c) Property, Plant and Equipment	117.62	126.93
(d) Right of use assets	39.41	49.92
(e) Intangible assets under development	0.00	0.00
(f) Other intangible assets	0.00	0.00
(g) Other non-financial assets	11.16	11.34
(h) Inventories	1038.22	825.95
Sub-total	<b>1206.41</b>	<b>1014.14</b>
<b>Total</b>	<b>2,092.39</b>	<b>1,964.59</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro	0.00	0.00
(ii) Total outstanding dues of creditors other	99.85	59.45
(II) Other payables		
(i) Total outstanding dues of micro	0.00	0.00
(ii) Total outstanding dues of creditors other	30.60	24.49
(b) Borrowings (Other than debt securities)	424.27	452.29
(c) Other financial liabilities	65.73	76.89
Sub-total	<b>620.45</b>	<b>613.12</b>
<b>(2) Non-Financial Liabilities</b>		
(a) Current tax liabilities (net)	0.00	0.00
(b) Deferred tax liabilities (net)	4.48	5.09
(c) Provisions	18.68	0.00
(d) Other non-financial liabilities	10.23	14.27
Sub total	<b>33.39</b>	<b>19.36</b>
<b>(3) EQUITY</b>		
(a) Equity share capital	611.62	611.62
(b) Other equity	826.93	720.49
Sub total	<b>1,438.55</b>	<b>1,332.11</b>
<b>Total</b>	<b>2,092.39</b>	<b>1,964.59</b>

# AJCON GLOBAL SERVICES LIMITED

## Standalone Cash Flow Statement For the Half Year Ended 30th September, 2020

(Rs. in Lacs)

Particulars	For the half year ended September 30, 2020	For the year ended March 31, 2020
<b>Cash Flows From Operating Activities</b>		
<b>Net Profit/(Loss) before taxation, and extraordinary item</b>	124.51	-156.31
Adjustments for:		
Depreciation & Amortisation	20.45	40.41
Employee Stock Option Expenses	0.00	0.00
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>144.95</b>	<b>-115.90</b>
(Increase)/Decrease in Trade Receivables	82.73	-77.97
(Increase)/Decrease in Loans	24.94	-60.40
(Increase)/Decrease in Other Financial Assets	-6.72	18.81
Increase/(Decrease) in Inventory	-212.27	203.32
(Increase)/Decrease in Other Non-Financial Assets	0.18	-7.29
Increase/(Decrease) in Provisions	18.68	-11.29
Increase/(Decrease) in Trade Payables	40.40	-0.71
Increase/(Decrease) in Other Payables	6.11	4.73
(Increase)/Decrease in Other Financial Liabilities	-11.16	-14.76
Increase/(Decrease) in Other Non-Financial Liabilities	-4.04	1.29
<b>Cash Generated From Operations</b>	<b>83.80</b>	<b>-60.17</b>
Taxes	18.68	0.00
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>65.12</b>	<b>-60.17</b>
<b>Cash Flows From Investing Activities</b>		
(Purchase)/Sale of PPE & Intangible Assets (net)	-0.62	-3.83
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00
Capital Gain on Investment	0.00	0.00
Interest received	0.00	0.00
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-0.62</b>	<b>-3.83</b>
<b>Cash Flows From Financing Activities</b>		
Decrease in Bank Deposits	0.00	0.00
Increase in Share Capital	0.00	0.00
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	-28.02	67.28
Interest Expenses	0.00	0.00
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>-28.02</b>	<b>67.28</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>36.48</b>	<b>3.28</b>
<b>Cash and Cash Equivalents at beginning of Year</b>	<b>86.76</b>	<b>83.48</b>
<b>Cash and Cash Equivalents at end of Period</b>	<b>123.24</b>	<b>86.76</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>0.00</b>	<b>0.00</b>

# AJCON GLOBAL SERVICES LIMITED

## Consolidated Balance Sheet As at September 30, 2020

(Rs. in Lacs)

Particulars	As at September 30, 2020	As at March 31, 2020
<b>ASSETS</b>		
<b>1. Financial Assets</b>		
(a) Cash and cash equivalents	63.13	26.66
(b) Bank balance other than (a) above	61.64	61.64
(c) Receivables		
(I) Trade receivables	120.55	203.28
(II) Other receivables	0.00	0.00
(d) Loans	2183.21	2387.67
(e) Investments	141.72	141.72
(f) Other financial assets	221.95	215.62
Sub-total	<b>2,792.21</b>	<b>3,036.60</b>
<b>2. Non-Financial Assets</b>		
(a) Current tax assets (net)	0.00	0.00
(b) Deferred tax assets (net)	0.00	0.00
(c) Property, Plant and Equipment	117.80	127.11
(d) Right of use assets	39.41	49.92
(e) Intangible assets under development	0.00	0.00
(f) Other intangible assets	0.00	0.00
(g) Other non-financial assets	13.76	13.92
(h) Inventories	1038.62	826.31
Sub-total	<b>1209.59</b>	<b>1017.26</b>
<b>Total</b>	<b>4,001.80</b>	<b>4,053.86</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises	0.00	0.00
(ii) Total outstanding dues of creditors other than	99.85	59.45
(II) Other payables		
(i) Total outstanding dues of micro enterprises	0.00	0.00
(ii) Total outstanding dues of creditors other than	104.90	100.91
(b) Borrowings (Other than debt securities)	1688.89	1906.63
(c) Other financial liabilities	65.73	76.89
Sub-total	<b>1,959.37</b>	<b>2,143.87</b>
<b>(2) Non-Financial Liabilities</b>		
(a) Current tax liabilities (net)	0.00	0.00
(b) Deferred tax liabilities (net)	4.52	5.13
(c) Provisions	27.87	6.14
(d) Other non-financial liabilities	11.24	20.61
(e) Minority Interest	148.62	145.59
Sub total	<b>192.25</b>	<b>177.48</b>
<b>(3) EQUITY</b>		
(a) Equity share capital	611.62	611.62
(b) Other equity	1,238.57	1,120.90
Sub total	<b>1,850.19</b>	<b>1,732.51</b>
<b>Total</b>	<b>4,001.80</b>	<b>4,053.86</b>

# AJCON GLOBAL SERVICES LIMITED

## Consolidated Cash Flow Statement For the Half Year Ended 30th September, 2020

(Rs. in Lacs)

Particulars	For the half year ended September 30, 2020	For the year ended March 31, 2020
<b>Cash Flows From Operating Activities</b>		
<b>Net Profit/(Loss) before taxation, and extraordinary item</b>	141.81	-151.80
Adjustments for:		
Depreciation & Amortisation	20.45	40.41
Employee Stock Option Expenses	0.00	0.00
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>162.26</b>	<b>-111.39</b>
(Increase)/Decrease in Trade Receivables	82.73	-77.97
(Increase)/Decrease in Other Receivables	0.00	1.14
(Increase)/Decrease in Loans	204.46	-98.50
(Increase)/Decrease in Other Financial Assets	-6.33	37.35
Increase/(Decrease) in Inventory	-212.30	204.86
(Increase)/Decrease in Other Non-Financial Assets	0.16	-7.48
Increase/(Decrease) in Provisions	21.73	-20.58
Increase/(Decrease) in Trade Payable	40.40	-0.71
Increase/(Decrease) in Other Payable	3.99	17.28
(Increase)/Decrease in Other Financial Liabilities	-11.16	-15.14
Increase/(Decrease) in Other Non-Financial Liabilities	-9.37	0.01
<b>Cash Generated From Operations</b>	<b>276.55</b>	<b>-71.14</b>
Taxes	21.73	1.21
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>254.82</b>	<b>-72.35</b>
<b>Cash Flows From Investing Activities</b>		
(Purchase)/Sale of PPE & Intangible Assets (net)	-0.62	-3.83
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00
Capital Gain on Investment	0.00	0.00
Interest received	0.00	0.00
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-0.62</b>	<b>-3.83</b>
<b>Cash Flows From Financing Activities</b>		
Decrease in Bank Deposits	0.00	0.00
Increase in Share Capital	0.00	0.00
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	-217.74	78.95
Interest Expenses		
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>-217.74</b>	<b>78.95</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>36.46</b>	<b>2.76</b>
<b>Cash and Cash Equivalents at beginning of Year</b>	<b>88.30</b>	<b>85.54</b>
<b>Cash and Cash Equivalents at end of Period</b>	<b>124.77</b>	<b>88.30</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>0.00</b>	<b>0.00</b>

