

**AJCON GLOBAL SERVICES LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2022**

(Rs. In Lacs)

PARTICULAR	STANDALONE				CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	30.06.2022	30.06.2021	31.03.2022	31.03.2022	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
<b>1 a) Revenue from Operations</b>								
Fees & Brokerage income	157.65	109.76	194.55	641.28	157.65	109.76	194.55	641.28
Sale of Products	33.12	246.52	1,967.50	3,295.52	33.12	246.52	1,967.50	3,295.52
Net Gain on fair value change	34.44	93.74	-	134.16	34.44	93.88	-	134.17
Other Operating Income	(2.71)	3.80	(2.60)	0.11	(2.71)	3.80	(2.60)	0.12
Interest income	-	-	-	-	24.55	15.18	30.91	74.85
<b>Total Revenue from Operation</b>	<b>222.50</b>	<b>453.82</b>	<b>2,159.45</b>	<b>4,071.07</b>	<b>247.04</b>	<b>469.15</b>	<b>2,190.36</b>	<b>4,145.94</b>
<b>b) Other Income</b>	<b>1.19</b>	<b>1.77</b>	<b>4.49</b>	<b>15.51</b>	<b>2.83</b>	<b>3.67</b>	<b>6.53</b>	<b>23.27</b>
<b>Total Income ( a + b)</b>	<b>223.69</b>	<b>455.59</b>	<b>2,163.94</b>	<b>4,086.58</b>	<b>249.87</b>	<b>472.82</b>	<b>2,196.89</b>	<b>4,169.21</b>
<b>2 Expenses</b>								
a) Cost of Sales	85.02	262.08	1,838.51	3,239.70	85.02	262.08	1,838.51	3,239.70
b) Net Loss on fair value change	-	-	77.09	-	-	-	77.09	-
c) Employee Benefit Expenses	63.46	56.55	60.80	238.86	63.80	62.74	61.22	251.22
d) Depreciation and Amortization	9.55	9.30	9.36	37.35	9.55	9.30	9.36	37.35
e) Finance Cost	6.56	9.82	6.77	34.35	15.97	13.77	19.33	59.07
f) Administrative & Other Expenses	45.46	56.36	89.25	277.75	52.57	58.74	101.33	311.95
<b>Total Expenses</b>	<b>210.05</b>	<b>394.11</b>	<b>2,081.77</b>	<b>3,828.01</b>	<b>226.91</b>	<b>406.64</b>	<b>2,106.85</b>	<b>3,899.29</b>
<b>3 Profit/(Loss) before Exceptional item (1-2)</b>	<b>13.64</b>	<b>61.48</b>	<b>82.17</b>	<b>258.57</b>	<b>22.96</b>	<b>66.18</b>	<b>90.05</b>	<b>269.91</b>
<b>4 Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit/(Loss) before Extra-ordinary items (3-4)</b>	<b>13.64</b>	<b>61.48</b>	<b>82.17</b>	<b>258.57</b>	<b>22.96</b>	<b>66.18</b>	<b>90.05</b>	<b>269.91</b>
<b>6 Tax Expenses</b>	<b>3.43</b>	<b>-</b>	<b>30.91</b>	<b>50.91</b>	<b>5.80</b>	<b>1.21</b>	<b>30.48</b>	<b>51.57</b>
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>10.21</b>	<b>61.48</b>	<b>51.27</b>	<b>207.67</b>	<b>17.15</b>	<b>64.97</b>	<b>59.57</b>	<b>218.35</b>
<b>8 Minority Interest (-)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.19</b>	<b>0.43</b>	<b>0.58</b>	<b>0.41</b>
<b>9 Net Profit after minority interest (7-8)</b>	<b>10.21</b>	<b>61.48</b>	<b>51.27</b>	<b>207.67</b>	<b>15.96</b>	<b>64.54</b>	<b>58.98</b>	<b>217.94</b>
<b>10 Other Comprehensive Income</b>								
a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-



	Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	10.21	61.48	51.27	207.67	15.96	64.54	58.98	217.94
12	Paid up equity share capital ( face value Rs. 10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)								
	Basic & Diluted	0.17	1.01	0.84	3.40	0.26	1.06	0.96	3.56



Partners:  
Sohan Chaturvedi FCA  
Chaturvedi V N FCA  
Noshir B Captain FCA  
Rajiv Chauhan ACA  
Neha Chauhan ACA  
Shristi Chaturvedi ACA



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

### Limited Review Report

Review report to  
M/s. Ajcon Global Services Ltd.  
408, A-wing Express Zone, Near Patel's  
W.E. Highway, Goregaon East, Mumbai-400063

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ( "the Company") for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.  
Chartered Accountants  
F.R.N. : 118424W

UDIN : 22101136AOSKYX1298

Prakash Mistry

Partner

Membership No: 101136



Place: Mumbai

Date: August 10, 2022.

Partners :  
Sohan Chaturvedi FCA  
Chaturvedi V N FCA  
Noshir B Captain FCA  
Rajiv Chauhan ACA  
Neha Chauhan ACA  
Shristi Chaturvedi ACA

*Prakash Mishra FCA*



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 116414W

### Limited Review Report

#### Review report to

M/s. Ajcon Global Services Ltd.

408, A-wing Express Zone, Near Patel's

W.E. Highway, Goregaon East, Mumbai-400063

We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated unaudited financial quarterly results of M/s. Ajcon Global Services Ltd and its Subsidiaries

- 1) M/s. Ajcon Finance Ltd.,
- 2) M/s. Ajcon Comtrade Pvt. Ltd.
- 3) M/s. Kancharmanik Securities Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total revenue of Rs 26.18 lacs and total net profit after tax of Rs. 6.95 lacs for the quarter ended 30<sup>th</sup> June, 2022, as considered in the consolidated unaudited financial results. This interim financial information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.

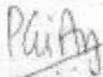
Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N. : 118424W

UDIN : 22101136AOSMBT2378

  
Prakash Mistry

Partner

Membership No: 101136



Place: Mumbai

Date: August 10, 2022.