

AJCON GLOBAL SERVICES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

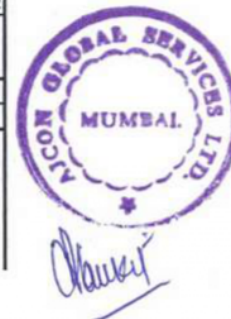
(Rs. In Lakhs)

		STANDALONE					CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	a) Revenue from Operations										
	Fees & Brokerage income	121.37	141.76	148.58	534.30	586.13	121.37	141.76	148.58	534.30	586.13
	Sale of Products	757.31	146.51	161.21	1,196.32	876.49	1,836.26	171.10	161.21	2,974.24	876.49
	Net Gain on fair value change	7.54	4.01	-	12.51	88.30	7.54	4.01	-	12.51	88.70
	Other Operating Income	(7.99)	3.98	(3.66)	0.91	(0.76)	(7.99)	3.98	(3.66)	0.91	(0.76)
	Interest income	-	-	-	-	-	22.77	30.22	30.43	107.79	109.25
	Total Revenue from Operation	878.23	296.26	306.14	1,744.04	1,550.16	1,979.95	351.07	336.57	3,629.75	1,659.81
	b) Other Income	2.73	2.34	4.36	13.65	11.11	5.20	4.61	6.69	13.91	11.67
	Total Revenue (a + b)	880.96	298.60	310.50	1,757.68	1,561.27	1,985.15	355.68	343.26	3,643.66	1,671.47
2	Expenditure										
	a) Cost of Sales	797.45	118.68	179.65	1,098.95	816.49	1,849.93	142.30	179.65	2,831.32	816.49
	b) Net Loss on fair value change	-	-	53.29	-	-	-	-	53.29	-	-
	c) Employee Benefit Expenses	74.06	81.44	88.58	328.04	332.26	93.77	90.27	88.43	370.05	344.93
	d) Depreciation and Amortization	8.72	8.82	9.04	35.12	36.50	9.24	9.34	9.56	37.20	37.10
	e) Finance Cost	9.98	9.79	10.54	42.84	42.61	18.34	18.75	19.89	70.88	70.79
	f) Administrative & Other Expenses	48.44	54.35	68.21	233.68	281.17	78.12	59.25	94.56	297.03	323.38
	Total Expenditure	938.65	273.08	409.31	1738.63	1,509.04	2,049.41	319.91	445.37	3,606.48	1,592.70
3	Profit/(Loss) before Exceptional item (1-2)	(57.70)	25.52	(98.81)	19.05	52.23	(64.26)	35.77	(102.11)	37.19	78.78
4	Exceptional Item	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before Extra-ordinary items (3-4)	(57.70)	25.52	(98.81)	19.05	52.23	(64.26)	35.77	(102.11)	37.19	78.78
6	Tax Expenses	(13.51)	6.42	(23.18)	5.81	14.83	(12.75)	9.00	(24.34)	12.88	21.41
7	Profit/(Loss) for the period (5-6)	(44.18)	19.10	(75.63)	13.24	37.40	(51.51)	26.76	(77.77)	24.31	57.36
8	Minority Interest! (-)	-	-	-	-	-	(1.60)	1.41	(0.43)	1.58	3.09
9	Net Profit after minority interest (7-8)	(44.18)	19.10	(75.63)	13.24	37.40	(49.91)	25.36	(77.34)	22.73	54.27
10	Other Comprehensive Income										
	a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-
	b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(44.18)	19.10	(75.63)	13.24	37.40	(49.91)	25.36	(77.34)	22.73	54.27
12	Paid up equity share capital (face value Re.1/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13	Earning per share (before and after extraordinary items) (Equity share of Re.1/- each) (EPS not annualised)										
	Basic	(0.07)	0.03	(0.12)	0.02	0.06	(0.08)	0.04	(0.13)	0.04	0.09
	Diluted	(0.06)	0.03	(0.11)	0.02	0.05	(0.07)	0.04	(0.11)	0.03	0.08

Notes:

1. The above Audited Financial Results of the Company have been prepared in accordance with the Companies Indian Accounting Standard ("Ind AS") Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other recognised accounting practices and policies to the extent applicable for the Quarter and Year ended 31st March, 2026 and have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on Friday, 22nd May, 2026.

2. The Statutory Auditors have conducted audit of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have expressed their unmodified



opinion on the same.

3. The Consolidated Results of the Company include Audited Financial Results of the subsidiaries- Ajcon Finance Limited, Ajcon Comtrade Private Limited and Kanchanmanik Securities Private Limited.

4. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 represent the balancing figures between Audited Financials in respect of the full financial year and those published till the third quarter of the respective financial years.

5. There are no exceptional/ extraordinary items during the Quarter and Year ended 31st March, 2026.

6. There is no reportable segment pursuant to Ind AS-108.

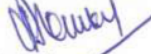
7. Previous year/ period figures have been regrouped, realigned, rearranged and reclassified, wherever necessary to make them comparable with current year/Period figures.

8. During the year ended 31.03.2026, there was a split/ sub-division of the equity shares of the Company from Face Value of Rs. 10/- to Face Value of Re. 1/- per share. The Company has received the Listing and Trading approval from BSE under new ISIN: INE759C01027 for the same.

9. The Government of India (GoI) notified four Labour Codes effective from 21.11.2025. The Company has made adequate provisions for the impact of the same.

10. The above financial results are also available on the website of the Company "www.ajcononline.com" and BSE "www.bseindia.com".

For Ajcon Global Services Limited



Ankit Ajmera
Executive Director & CFO
DIN: 00200434



Date: 22nd May, 2026

Place: Mumbai



Bhatter & Company

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE QUARTERLY AND YEARLY AUDITED FINANCIAL RESULTS OF AJCON GLOBAL SERVICES LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To
Board of Directors
M/s. Ajcon Global Services Limited

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and yearly standalone financial results of M/s. Ajcon Global Services Limited (the company) for the quarter ended and year ended March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the



Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of standalone annual financial statement. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance in with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the result for the quarter ended March 31, 2026 being the balancing figure between the audited figure in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Bhatler & Company
Chartered Accountants
Firm Registration No.: 131092W



Daulal H. Bhatler
(Proprietor)

Membership No.: 016937
UDIN: 26016937QICYTZ8245



Place: Mumbai
Date: 22.05.2026

AJCON GLOBAL SERVICES LIMITED
Standalone Balance Sheet As at March 31, 2026

('₹ in Lacs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	3	21.39	8.05
(b) Bank balance other than (a) above	4	143.71	140.32
(c) Receivables	5	65.70	62.23
(I) Trade receivables		-	-
(II) Other receivables		-	-
(d) Loans	6	-	-
(e) Investments	7	306.76	306.76
(f) Other financial assets	8	340.49	264.61
Sub-total		878.06	781.96
(2) Non-Financial Assets			
(a) Current tax assets (net)		-	-
(b) Deferred tax assets (net)	9	148.95	147.61
(c) Property, Plant and Equipment	10	31.09	53.03
(d) Right of use assets		-	-
(e) Intangible assets under development		-	-
(f) Other intangible assets		-	-
(g) Other non-financial assets	11	63.90	58.72
(h) Inventories		1,477.73	1,465.23
Sub-total		1,721.67	1,724.59
Total		2,599.73	2,506.55
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables	12		
(I) Trade payables			
(i) Total outstanding dues of micro enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		206.54	123.24
(II) Other payables			
(i) Total outstanding dues of micro enterprises		60.13	42.23
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			
(b) Borrowings (Other than debt securities)	13	184.18	172.84
(c) Other financial liabilities	14	37.57	60.89
Sub-total		488.42	399.20
(2) Non-Financial Liabilities			
(a) Current tax liabilities (net)	15	6.05	4.74
(b) Deferred tax liabilities (net)	16	22.85	27.28
(c) Provisions	17	12.99	19.16
(d) Other non-financial liabilities		41.88	51.17
Sub total			
(3) EQUITY			
(a) Equity share capital	18	611.62	611.62
(b) Other equity	19	1,457.80	1,444.56
Sub total		2,069.42	2,056.18
Total		2,599.73	2,506.55

The accompanying notes are an integral part of the financials statements.

As per our report of even date attached

For Bhatler & Co.
Chartered Accountants
Firm Registration No. 131092W

D. H. Bhatler
(Proprietor)

Membership No. 016937

UDIN: 26016937 NLX6 PR 9255

Date: 22.05.2026

Place :- Mumbai



For and on behalf of the Board Of Directors

Ashok Ajmera
Ashok Ajmera
CEO & Managing Director
DIN: 00812092



Ankit Ajmera
Ankit Ajmera
CFO & Executive Director
DIN: 00200434

Kaushal Shukla
Kaushal Shukla
CS & Compliance Officer
M.No: A39234

AJCON GLOBAL SERVICES LIMITED
Standalone Cash Flow Statement For the year ended March 31, 2026

(₹ in Lacs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary item	19.05	52.23
Adjustments for:	35.12	36.50
Depreciation & Amortisation	-	-
Lease Expenses	-	-
Provisions for Gratuity	-	-
Provisions for Leave Encashment	-	-
Interest Expenses	-	-
Capital Gain on Investments	-	-
Interest Income	-	-
Net Loss/(Gain) on Fair Value of Investments	-	-
Net Loss/(Gain) on sale of PPE & Intangible Assets	-	-
Operating Profit(Loss) Before Working Capital Changes	54.17	88.74
(Increase)/Decrease in Trade Receivables	(3.48)	(3.34)
(Increase)/Decrease in Loans	-	-
(Increase)/Decrease in Other Financial Assets	(75.89)	(40.60)
(Increase)/Decrease in Inventory	(12.51)	(88.30)
(Increase)/Decrease in Other Non-Financial Assets	(5.18)	(44.35)
Increase/(Decrease) in Provisions	(4.43)	(15.58)
Increase/(Decrease) in Trade Payables	83.31	48.24
Increase/(Decrease) in Other Payables	17.89	9.16
Increase/(Decrease) in Other Financial Liabilities	(23.31)	(100.27)
Increase/(Decrease) in Other Non-Financial Liabilities	(6.17)	19.16
Cash Generated From Operations	24.41	(127.14)
Taxes	4.50	13.35
Net cash flow from/(used in) operating activities (A)	19.91	(140.49)
Cash Flows From Investing Activities		
(Purchase)/Sale of Property, Plant & Equipment (net)	(14.51)	(14.14)
(Purchase) / Sale Investments (Including in subsidiaries)	-	-
Capital Gain on Investment	-	-
Interest received	-	-
Net cash flow from/(used in) investing activities (B)	(14.51)	(14.14)
Cash Flows From Financing Activities		
Decrease in Bank Deposits	-	165.00
Increase in Share Capital	-	-
Increase in Share Premium (Net of share Issue Expenses)	11.34	(3.79)
Borrowed/ Repayment of Borrowings (Net)	-	-
Interest Expenses	-	-
Net cash flow from/(used in) financing activities (C)	11.34	161.21
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	16.74	6.57
Cash and Cash Equivalents at beginning of Year	148.37	141.79
Cash and Cash Equivalents at end of Period	165.10	148.37

- The above statement of cash flow has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow".
- The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Bhatler & Co.
Chartered Accountants
Firm Registration No. 131092W

D. H. Bhatler
D. H. Bhatler
(Proprietor)

Membership No. 016937

UDIN: 26016937N LX6PK 7-25

Date: 22.05.2026

Place :- Mumbai



For and on behalf of the Board Of Directors

Ashok Ajmera
Ashok Ajmera
CEO & Managing Director
DIN: 00812092

Ankit Ajmera
Ankit Ajmera
CFO & Executive Director
DIN: 00200434



Kaushal Shukla
Kaushal Shukla
CS & Compliance Officer
M.No: A39234

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEARLY AUDITED CONSOLIDATED FINANCIAL RESULTS OF AJCON GLOBAL SERVICES LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To
Board of Directors
M/s. Ajcon Global Services Limited

Report on the Audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and yearly consolidated financial results ('the Statement') of Ajcon Global Services Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results ;

i. includes the audited financial results of the following entities:

- | | | |
|--|---|---------------------------------|
| a) Ajcon Finance Limited | - | Subsidiary Company |
| b) Ajcon Comtrade Private Limited | - | Wholly owned Subsidiary Company |
| c) Kanchanmanik Securities Private Limited | - | Wholly owned Subsidiary Company |



ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

iii. give a true and fair view in conformity with the applicable Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principal generally accepted in India, of the consolidated net profit after tax and other financial information of the group for the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information of the Group in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to



fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group Companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, specified under Section 143 (10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi. Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
7. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
8. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
9. We also perform procedures in accordance with the circulars issued by SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



Other Matter

10. The independent auditors' reports on the financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

11. Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

12. The Statement includes the result for the quarter ended March 31, 2026 being the balancing figure between the audited figure in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.
Our opinion is not modified in respect of this matter.

For Bhatler & Company
Chartered Accountants
Firm Registration No.: 131092W

D. H. Bhatler

Daulal H. Bhatler
(Proprietor)

Membership No.: 016937
UDIN: 26016937QLHEVI1977



Place: Mumbai
Date: 22.05.2026

AJCON GLOBAL SERVICES LIMITED
Consolidated Balance Sheet As at March 31, 2026

(₹ in Lacs)

Particulars	Note No	As at March 31, 2026	As at March 31, 2025
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	3	25.45	18.74
(b) Bank balance other than (a) above	4	143.71	140.32
(c) Receivables	5		
(I) Trade receivables		65.70	62.23
(II) Other receivables		-	-
(d) Loans	6	1,627.86	1,505.02
(e) Investments	7	109.42	141.62
(f) Other financial assets	8	352.29	280.92
Sub-total		2,324.44	2,148.85
(2) Non-Financial Assets			
(a) Current tax assets (net)		-	-
(b) Deferred tax assets (net)		-	-
(c) Property, Plant and Equipment	9	163.99	164.73
(d) Right of use assets	10	31.09	53.03
(e) Intangible assets under development		-	-
(f) Other intangible assets		-	-
(g) Other non-financial assets	11	67.48	45.23
(h) Inventories		1,477.73	1,465.23
Sub-total		1,740.29	1,728.22
Total		4,064.72	3,877.07
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables			
(I) Trade payables	12		
(i) Total outstanding dues of micro enterprises		-	-
(ii) Total outstanding dues of creditors other than		206.54	123.24
than			
(II) Other payables			
(i) Total outstanding dues of micro enterprises		-	-
(ii) Total outstanding dues of creditors other than		148.56	82.64
than			
(b) Borrowings (Other than debt securities)	13	926.84	876.08
(c) Other financial liabilities	14	37.58	60.89
Sub-total		1,319.52	1,142.85
(2) Non-Financial Liabilities			
(a) Current tax liabilities (net)		-	-
(b) Deferred tax liabilities (net)	15	6.31	4.92
(c) Provisions	16	27.51	36.45
(d) Other non-financial liabilities	17	17.05	22.85
Sub total		50.88	64.21
(3) EQUITY			
(a) Equity share capital	18	611.62	611.62
(b) Other equity	19	1,925.07	1,902.34
Equity attributable to owners		2,536.69	2,513.96
(c) Non controlling Interest	20	157.63	156.05
Total equity		2,694.32	2,670.01
Total		4,064.72	3,877.07

The accompanying notes are an integral part of the financials statements.

As per our report of even date attached

For and on behalf of the Board Of Directors

For Bhatler & Co.
Chartered Accountants
Firm Registration No. 131092W

D. H. Bhatler
D. H. Bhatler
(Proprietor)
Membership No. 016937
UDIN : 26016937-VS K



Date: 22.05.2026
Place :- Mumbai

Ashok Ajmera
Ashok Ajmera
CEO & Managing Director
DIN: 00812092

Ankit Ajmera
Ankit Ajmera
CFO & Executive Director
DIN: 00200434



Kaushal Shukla
Kaushal Shukla
CS & Compliance Officer
M.No: A39234

AJCON GLOBAL SERVICES LIMITED

Consolidated Cash Flow Statement For the Year Ended March 31, 2026

(₹ in Lacs)

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary item	34.87	79.01
Adjustments for:		
Depreciation & Amortisation	37.20	37.10
Lease Expenses	-	-
Provisions for Gratuity	-	-
Provisions for Leave Encashment	-	-
Interest Expenses	-	-
Capital Gain on Investments	-	-
Interest Income	-	-
Net Loss/(Gain) on Fair Value of Investments	-	-
Net Loss/(Gain) on sale of PPE & Intangible Assets	-	-
Operating Profit(Loss) Before Working Capital Changes	72.08	116.11
(Increase)/Decrease in Trade Receivables	(3.48)	(3.34)
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Loans	(122.83)	(4.24)
(Increase)/Decrease in Other Financial Assets	(71.37)	(36.90)
(Increase)/Decrease in Inventory	(12.51)	(88.22)
(Increase)/Decrease in Other Non-Financial Assets	(22.26)	(27.88)
Increase/(Decrease) in Provisions	(8.94)	(20.50)
Increase/(Decrease) in Trade Payable	83.31	48.24
Increase/(Decrease) in Other Payable	65.92	4.90
(Increase)/Decrease in Other Financial Liabilities	(23.30)	(90.67)
Increase/(Decrease) in Other Non-Financial Liabilities	(5.80)	10.40
Cash Generated From Operations	(49.17)	(92.08)
Taxes	9.17	20.03
Net cash flow from/(used in) operating activities (A)	(58.34)	(112.13)
Cash Flows From Investing Activities		
(Purchase)/Sale of Tangible Assets (net)	(14.51)	(31.67)
(Purchase) / Sale Investments (Including in subsidiaries)	32.20	-
Capital Gain on Investment	-	-
Interest received	-	-
Net cash flow from/(used in) investing activities (B)	17.69	(31.67)
Cash Flows From Financing Activities		
Decrease in Bank Deposits	-	-
Increase in Share Capital	-	165.00
Increase in Share Premium (Net of share Issue Expenses)	-	-
Borrowed/ Repayment of Borrowings (Net)	50.76	(6.38)
Interest Expenses	-	-
Net cash flow from/(used in) financing activities (C)	50.76	158.62
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	10.11	14.82
Cash and Cash Equivalents at beginning of Year	159.06	144.24
Cash and Cash Equivalents at end of Period	169.17	159.06

1) The above statement of cash flow has been prepared under the "Indirect method" as set out in IND AS-7 - "Statement of cash flow".

2) The accompanying notes are an integral part of the financials statements.

As per our report of even date attached	For and on behalf of the Board Of Directors
For Bhatler & Co. Chartered Accountants Firm Registration No. 131092W	 Ashok Ajmera CEO & Managing Director DIN: 00812092
 D. H. Bhatler (Proprietor) Membership No.016937 UDIN : 26016932USKEAR369	  Ankit Ajmera CFO & Executive Director DIN: 00200434
Date: 22.05.2026 Place :- Mumbai	  Kaushal Shukla CS & Compliance Officer M.No: A39234